

Summary of H&DAA Accounts for 2024/25

FINANCIAL ACCOUNTS for Year Ending 30th September 2025

Company Limited by Guarantee

Statement of Financial Position

Balance Sheet as at 30 September 2025

	2025 £	2024 £
Fixed assets	23,516	
Tangible assets		22,736
Current assets		
Debtors	1,356	876
Cash at bank and in hand	<u>99,275</u>	<u>104,729</u>
	100,631	105,605
Creditors: Amounts falling due within one year	(6168)	(7150)
Net current assets	<u>94,463</u>	<u>98,455</u>
Net assets	<u>117,979</u>	<u>121,191</u>
Capital and reserves		
Profit and loss account	<u>117,979</u>	<u>121,191</u>
Total equity	<u>117,979</u>	<u>121,191</u>

For the financial year ending 30 September 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Detailed Income Statement

Year ended 30 September 2025

	2025 £	2024 £
Turnover – Rents, Subscriptions & Compost Sales	20,518	19,439
Administrative expenses	<u>(26,110)</u>	<u>(24,298)</u>
Operating surplus	(5,592)	(4,859)
Other interest receivable and similar income (analysed below)	2,937	2,396
Deficit before tax	<u>(2,655)</u>	<u>(2,463)</u>
Taxation	(558)	(452)
Deficit for the financial year	<u>(3,213)</u>	<u>(2,915)</u>
Retained earnings brought forward	121,192	124,106
Retained earnings carried forward	<u>117,979</u>	<u>121,191</u>

Notes to the Detailed Income Statement

Year ended 30 September 2025

	2025 £	2024 £
Administrative expenses		
Establishment costs		
Water rates	2,744	2,199
Insurance	888	798
Estate maintenance	<u>8649</u>	<u>10,599</u>
	<u>12,281</u>	<u>13,596</u>
General administrative expenses		
Administration	3,705	2,528
Accountancy fees	<u>360</u>	<u>360</u>
	<u>4,065</u>	<u>2,888</u>
Depreciation costs		
Depreciation of Huts	60	66
Depreciation of Car Parks & Roads	3,694	2,277
Depreciation of fences	4,044	3,702
Depreciation of water installation	561	551
Depreciation of equipment	<u>1,415</u>	<u>1,218</u>
	<u>9,764</u>	<u>7,814</u>
Other interest receivable and similar income		
Bank interest receivable	<u>2,937</u>	<u>2396</u>

Additional Explanatory Notes to H&DAA Financial Accounts

<u>Section</u>	<u>Comments</u>
Balance Sheet Tangible Assets	New Capital works or assets bought in 2024/25 include: a. Communal Shed, strimmer, wheelbarrow and hot compost bin for Grahams (Telecomm) b. Brushcutter and mower for Longs c. New pathway at Grahams (Telecomms)
Balance Sheet Tangible Assets	Depreciation is calculated pro rate for the year (at a rate of 20%) and the amount of depreciation depends on when the asset was bought
Balance Sheet Debtors	These are Prepayments of insurance paid in 2024/25 in advance for the financial year 2025/26
Balance Sheet Creditors	One of the main creditors is "Accruals and deferred income" which is the Annual rent paid in 2025 which covers 3 months of payment for the 2025/26 financial year and which is carried forward to the 2025/26 Accounts.
Balance Sheet Creditors	The other creditors are : a. Tax on interest earned in 2024/25 which is due to be paid in the 2025/26 financial year. b. Accountants fee for work on the 2024/25 accounts and is paid in the 2025/26 financial year c. Residual insurance money received for the Community Garden's Balehouse fire not yet paid out for repair..
Profit & Loss - Turnover	The H&DAA turnover is from: a. Annual Plot Rents and Members' Annual Subscription Fees. b. Profit from sales of compost to members
Profit & Loss – Administrative expenses	This comprises: a. Administration costs such as website maintenance, communications with members and other tenant-related matters b. Estate Management costs such as waste disposal, tree surgery, etc. to maintain and improve the H&DAA allotment sites
Profit & Loss – Other items	H&DAA has reserves which are invested in a bank savings account. Tax is only payable on the bank interest accrued

Headlines for H&DAA 2024/25 Accounts

1. Turnover was approx £1K up on last year due to full plot occupancy and a profit on compost sales at Grahams.
2. Establishment costs of water, estate maintenance and insurance reduced by £1.3K approx. compared to last year.
3. Capital spend was £10.5K (compared to £13.2K last year)
4. This year our cash reserves in the bank reduced by £5.4K to £99,275. This follows our stated ongoing policy to reduce our cash reserves by improving the fabric of the estates that we manage.